

(Turkana County Legislative Supplement No. 4)

LEGAL NOTICE NO. 4

THE PUBLIC FINANCE MANAGEMENT ACT

(No. 18 of 2012)

IN EXERCISE of the powers conferred by Section 116(1) of the Public Finance Management Act, 2012, the County Executive Committee Member for Finance and Economic Planning, makes the following Regulations:—

THE TURKANA COUNTY YOUTH AND WOMEN EMPOWERMENT FUND
(AMENDMENT) REGULATIONS, 2020

Citation

1. These regulations may be cited as the Turkana County Youth and Women Empowerment Fund (Amendment) Regulations, 2020.

Amendment of the Regulation 6

2. Regulation 6 of the Principal Regulations is amended by *inserting* the following new regulation immediately after Regulation 6 (7)—

“6 (8) The administrator of the Fund shall ensure that money held in the Fund, including any earnings or accruals referred to in Regulation 5 is spent only for the purposes for which the Fund is established”.

Amendment of Regulation 15 (1)

3. Regulation 15 (1) of the Principal Regulations is *deleted* and *substituted* therefor the following new Regulation 15 (1) to read—

“15 (1) The administration costs of the Fund shall be a maximum of three (3) percent of the approved budgets of the Fund”.

Made on the 12th June, 2020.

EMATHE NAMUAR,
*County Executive Committee Member
for Finance and Economic Planning.*